

Office of Controller



TOM HUENING
CONTROLLER

COUNTY OF SAN MATEO

555 COUNTY CENTER, 4TH FLOOR • REDWOOD CITY • CALIFORNIA 94063

ROBERT G. ADLER
ASSISTANT CONTROLLER

KANCHAN K. CHARAN
DEPUTY CONTROLLER

TELEPHONE: (650) 363-4777
FAX: (650) 363-7888
www.co.sanmateo.ca.us/controller

FOR IMMEDIATE RELEASE
December 21, 2011

Contact: Assistant Controller Bob Adler
(650) 363-4891

SAN MATEO COUNTY CONTROLLER RELEASES POPULAR ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

REDWOOD CITY, Calif. – Controller Tom Huening provides details of the financial health of San Mateo County in a report released today.

The 10-page Popular Annual Financial Report (PAFR) summarizes the essential information contained in the County's lengthy Comprehensive Annual Financial Report, which was released earlier this month. The PAFR examines the fiscal year that ended June 30, 2011, and provides a look to the future as the County seeks to maintain services in the face of a weak economy and funding reductions from the State and federal governments.

The PAFR, titled Financial Highlights, provides the following key information for San Mateo County's government:

- Financial Summary
- Economic Indicators
- Economic Outlook
- Financial Policies and Planning
- Major Initiatives

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to San Mateo County for its Popular Annual Financial Report for the fiscal year ended June 30, 2010. The Award for Outstanding Achievement in

Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

The PAFR can be accessed online at the County Controller's web page located at www.co.sanmateo.ca.us/controller/2011pafr.

###