



Sandie Arnott
TREASURER-TAX COLLECTOR

SAN MATEO COUNTY INVESTMENT POOL FUND MARCH 2021 QUARTER END REPORT





TABLE OF CONTENTS

- I. Introduction Summary P. 3
- II. Month-End Earnings Report P. 4
- III. Quarter-End earnings Report P.5
- IV. Participants Allocation P. 6
- V. Fixed Income Distribution P. 7-8
- VI. Portfolio Appraisal P. 9-18
- VII. Diversification P. 19
- VIII. 12-Month Cash Flow P. 20
- IX. Historical Yield P. 21



INTRODUCTION SUMMARY

Gross earnings for the month ending March 31, 2021 were 1.112%. Gross earnings for the quarter ending March 31, 2021 were 1.147%. Current average maturity of the portfolio 1.82 years with an average duration of 1.78 years. The current Par Value of the pool is \$6,523 Billion. The largest non-government aggregate position is currently Toyota Motor Company 1.07%. The portfolio continues to hold no derivative products.

The estimated earnings for FY 2020-21 is 1.15%.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our compliance advisor, Silicon Valley Treasury Consulting Group, confirms these reports are in compliance with the Investment Policy dated Calendar Year 2021. Please visit our website if you wish to review Silicon Valley Treasury Consulting Group's monthly compliance report: <https://treasurer.smcgov.org/investment-information>

If you have any questions regarding any of these reports, please call me at (650) 363-4470.

Best regards,

Sandie Arnott
Treasurer-Tax Collector



ESTIMATED SUMMARY OF POOL EARNINGS

March 2021

	<u>Par Value</u>	<u>Gross Earnings</u>	<u>Realized Gain/Loss & Interest Received</u>	<u>Period Earnings</u>
<u>Fixed Income Securities Maturing > 1 year</u>				
U S Treasury Notes	\$ 1,951,945,000.00	\$ 1,902,450.58		\$ 637,111.41
Corporate Notes	543,415,000.00	713,491.86		314,010.08
Floating Rate Securities	34,500,000.00	38,485.47		82,483.05
Federal Agencies	857,280,000.00	618,398.12		214,788.68
U.S. Instrumentalities	112,625,000.00	26,965.15		216,754.11
Asset Backed Securities	94,380,000.00	75,903.50		4,773.57
Certificate of Deposit	185,000,000.00	220,817.81		75,910.87
	\$ 3,779,145,000.00	\$ 3,596,512.49		444.92
<u>Short Term Securities Maturing < 1 year</u>				
U S Treasury Notes	\$ 858,350,000.00	\$ 570,579.00		16,819.76
Corporate Notes	59,966,000.00	96,320.02		
Floating Rate Securities	20,000,000.00	8,395.48		
Federal Agencies	555,086,000.00	98,550.29		
U.S. Instrumentalities	800,246,000.00	(9,776.93)		
U S Treasury Bills	110,000,000.00	7,246.39		
Certificate of Deposit	75,000,000.00	21,756.16		
Commercial Paper	10,000,000.00	2,281.94		
Dreyfus	5,799,692.01	-		
CAMP	175,000,000.00	9,863.01		
LAIF	75,000,000.00	31,849.32		
	\$ 2,744,447,692.01	\$ 837,064.68		
Total Accrued Interest	\$ 6,523,592,692.01	\$ 4,433,577.17		
Total Dollar Earnings for March		\$ 5,996,673.61		

	AVERAGE BALANCE		\$ 6,351,840,451.61
	GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS	1.112%	5,996,673.61
	ADMINISTRATION FEES		(512,497.81)
	NET EARNINGS RATE / NET DOLLAR EARNINGS	1.017%	\$ 5,484,175.80

*Current admin fees rate is at 9.5bp



SUMMARY OF POOL EARNINGS

COUNTY OF SAN MATEO SUMMARY OF POOL EARNINGS Q3 FY 2020-2021

	<u>Par Value</u>	<u>Gross Earnings</u>	<u>Realized Gain/Loss & Interest Received</u>	<u>Period Earnings</u>
Fixed Income Securities Maturing > 1 year				
U S Treasury Notes	\$ 1,951,945,000.00	\$ 3,796,006.97	U S Treasury Notes	\$ 3,929,741.12
Corporate Notes	543,415,000.00	1,400,418.89	Corporate Notes	1,477,580.15
Floating Rate Securities	34,500,000.00	79,979.33	Certificate of Deposit	651,130.78
Federal Agencies	857,280,000.00	1,439,984.41	Federal Agencies	1,886,796.29
U.S. Instrumentalities	112,625,000.00	45,530.06	U.S. Instrumentalities	1,181,254.00
Asset Backed Securities	94,380,000.00	66,988.79	Floating Rate Securities	68,902.12
Certificate of Deposit	185,000,000.00	343,434.25	Asset Backed Securities	344,870.96
	\$3,779,145,000	\$ 7,172,342.69	U S Treasury Bills	2,013.97
			Dreyfus	2,532.60
Short Term Securities Maturing < 1 year				
U S Treasury Notes	\$ 858,350,000.00	\$ 1,052,758.49	CAMP/LAIF	41,752.11
Corporate Notes	59,966,000.00	189,810.72	Union Bank Earnings Credit	100,770.24
Floating Rate Securities	20,000,000.00	16,799.73	Total Realized Income	\$ 9,687,344.33
Federal Agencies	555,086,000.00	187,748.11		
U.S. Instrumentalities	800,246,000.00	(553,553.55)		
U S Treasury Bills	110,000,000.00	20,390.27		
Certificate of Deposit	75,000,000.00	31,179.45		
Commercial Paper	10,000,000.00	6,625.00		
Dreyfus	5,799,692.01	-		
CAMP	175,000,000.00	9,863.01		
LAIF	75,000,000.00	92,465.75		
	\$ 2,744,447,692.01	\$ 1,054,086.99		
Total Accrued Interest	\$ 6,523,592,692.01	\$ 8,226,429.69		
Total Dollar Earnings for Q3 FY 2020-2021		\$ 17,913,774.02		

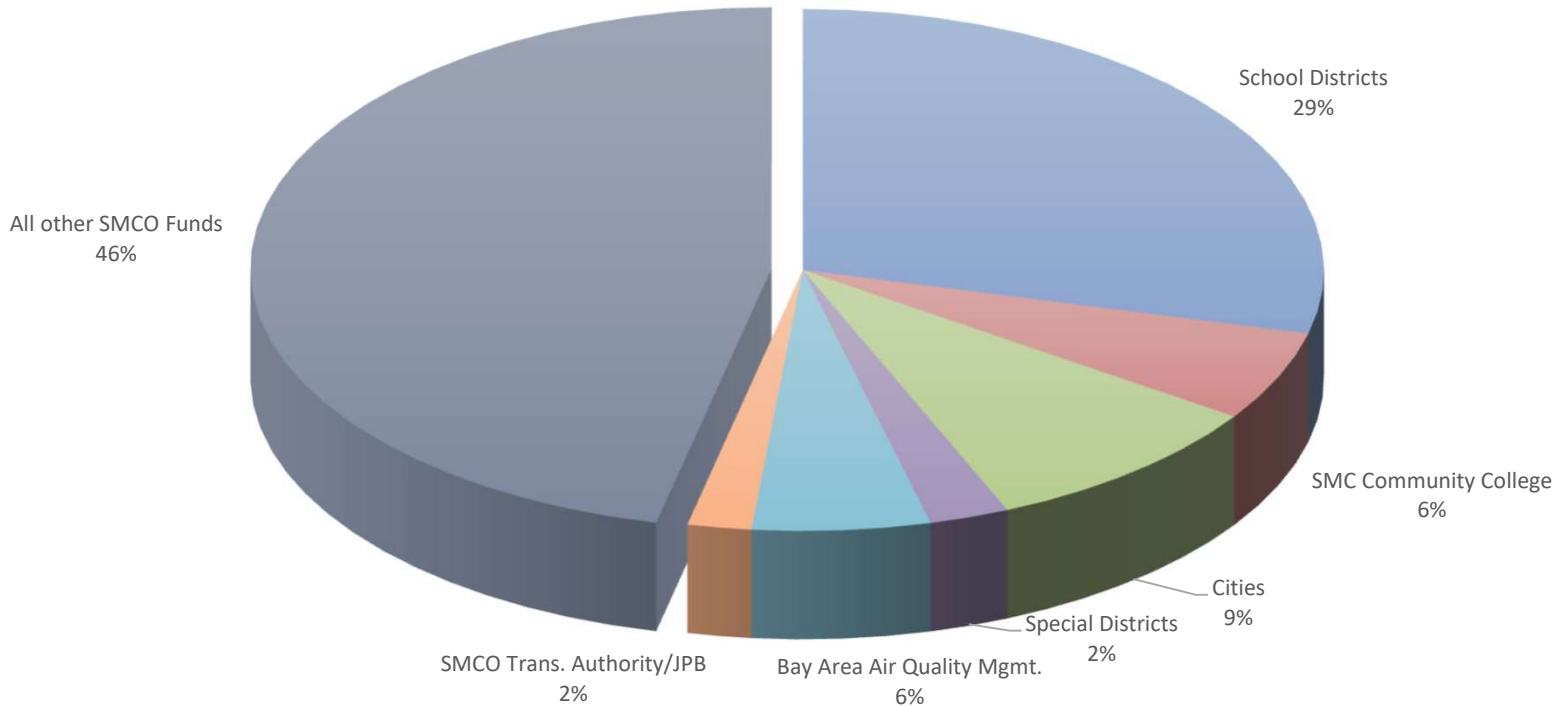
	AVERAGE BALANCE		\$ 6,333,164,051.85
	GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS	1.147%	\$ 17,913,774.02
	ADMINISTRATION FEES*		(\$1,483,521.99)
	TRUE-UP CREDIT ADJUSTMENT**		\$459,554.99
	NET EARNINGS RATE / NET DOLLAR EARNINGS	1.082%	\$ 16,889,807.02

*Current admin fees rate is at 9.5bp

**True-up credit is based on the estimated actual budget of current fiscal year



SAN MATEO COUNTY TREASURER'S OFFICE POOL PARTICIPANTS DISTRIBUTION
March 31, 2021



Participants:	\$	%
School Districts	\$ 1,907,045,317.24	23.8%
SMC Community College	\$ 367,723,178.32	8.7%
Cities	\$ 599,417,511.09	8.8%
Special Districts	\$ 163,107,633.30	3.3%
Bay Area Air Quality Mgmt.	\$ 363,476,550.62	6.0%
SMCO Trans. Authority/JPB	\$ 130,318,321.65	3.5%
All other SMCO Funds	\$ 3,063,099,707.01	45.9%
Totals	\$ 6,594,188,219.23	100.0%

*Figures are based on the account balances of current pool participants and it will not match the Market Value of the pool.

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

March 31, 2021

Summary Information

Totals		Weighted Averages	
Par Value	6,523,592,692	Average YTM	0.37
Market Value	6,661,956,934.99	Average Maturity (yrs)	1.82
Total Cost	6,598,940,514.67	Average Coupon (%)	1.54
Net Gain/Loss	63,016,420.32	Average Duration	1.78
Annual Income	98,931,626.77	Average Moody Rating	Aa1/P-1
Accrued Interest	20,787,196.93	Average S&P Rating	AA/A-1
Number of Issues	260		

Distribution by Maturity

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	91	2,691,023,014.60	40.4	0.2	1.267%	0.5
1 Yr - 3 Yrs	93	2,378,808,951.61	35.7	0.3	1.854%	1.9
3 Yrs - 5 Yrs	76	1,592,124,968.78	23.9	0.8	1.514%	3.8

Distribution by Coupon

<u>Coupon %</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1%	97	1,959,651,990.46	29.4	0.4	0.252%	2.1
1% - 3%	141	4,470,954,821.58	67.1	0.3	1.989%	1.6
3% - 5%	21	215,194,192.80	3.2	1.1	3.560%	2.8
5% - 7%	1	16,155,930.15	0.2	0.1	5.250%	1.2

Distribution by Duration

<u>Duration</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	92	2,768,498,925.13	41.6	0.2	1.284%	0.5
1 Yr - 3 Yrs	99	2,459,530,689.42	36.9	0.4	1.889%	2.0
3 Yrs - 5 Yrs	69	1,433,927,320.45	21.5	0.8	1.415%	3.9

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

March 31, 2021

Distribution by Moody Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Aaa	185	5,594,704,831.12	84.0	0.3	1.480%	1.7
Aa1	5	35,358,152.91	0.5	0.7	2.100%	2.5
Aa2	5	51,655,741.67	0.8	1.2	2.133%	1.6
Aa3	3	66,306,239.58	1.0	0.5	1.527%	1.8
A1	17	176,938,289.66	2.7	0.5	1.558%	1.8
A2	23	287,171,253.10	4.3	0.8	2.256%	2.7
A3	11	143,075,039.37	2.1	0.9	3.044%	3.1
P-1	8	210,244,172.61	3.2	1.1	1.127%	1.1
Not Rated	3	96,503,214.97	1.4	0.6	0.688%	0.6

Distribution by S&P Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
AAA	29	1,204,872,774.34	18.1	0.3	1.411%	0.9
AA+	161	4,433,975,244.73	66.6	0.3	1.502%	2.0
AA	5	37,209,161.07	0.6	0.7	2.443%	2.2
AA-	6	91,955,896.68	1.4	0.9	1.996%	1.4
A+	17	197,594,632.94	3.0	0.6	1.597%	2.1
A	16	205,498,092.41	3.1	0.7	2.001%	2.7
A-	13	152,851,065.46	2.3	0.9	2.687%	3.0
BBB+	4	52,701,207.25	0.8	1.0	3.693%	2.9
A-1+	3	100,087,291.67	1.5	1.0	1.037%	1.2
A-1	5	110,156,880.94	1.7	1.2	1.208%	1.1
Not Rated	1	75,054,687.50	1.1	0.4	0.350%	0.0

** MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2021

Security	Coupon	Mature Date	Call Date	Call Price	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
CERTIFICATE OF DEPOSIT													
BARCLAYS BANK PLC NY	0.29	02-04-22			15,000,000	100.00	15,000,000.00	100.00	15,000,000.00	5,679.17	15,005,679.17	A-1	0.23
SOCIETE GENERALE NY	1.80	02-14-22			10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	23,500.00	10,023,500.00	A-1	0.15
TORONTO DOMINION BANK NY	0.22	03-22-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	1,222.22	25,001,222.22	A-1+	0.38
ROYAL BANK OF CANADA NY	0.23	03-23-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	1,277.78	25,001,277.78	A-1+	0.38
SUMITOMO MITSUI BANK NY	0.70	07-08-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	39,861.11	25,039,861.11	A-1	0.38
NORDEA BANK ABP NY	1.85	08-26-22			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	84,791.67	50,084,791.67	A-1+	0.75
SKANDINAV ENSKILDA BK NY	1.86	08-26-22			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	90,416.67	50,090,416.67	A-1	0.75
DNB NOR BANK ASA NY	2.04	12-02-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	168,583.33	25,168,583.33	AA-	0.38
CREDIT SUISSE NEW YORK	0.59	03-17-23			35,000,000	100.00	35,000,000.00	100.00	35,000,000.00	4,588.89	35,004,588.89	A+	0.53
					260,000,000		260,000,000.00		260,000,000.00	419,920.83	260,419,920.83		3.91
COMMERCIAL PAPER													
SUMITOMO MITSUI TRUST NY	0.00	05-05-21			10,000,000	99.87	9,986,750.00	99.97	9,997,424.00	0.00	9,997,424.00	A-1	0.15
LOCAL AGENCY INVESTMENT FUND													
CA ASSET MGMT PROGRAM	0.07	04-01-21			175,000,000	100.00	175,000,000.00	100.00	175,000,000.00	10,208.33	175,010,208.33	AAA	2.64
LAIF	0.35	04-01-21			75,000,000	100.00	75,000,000.00	100.00	75,000,000.00	54,687.50	75,054,687.50	NR	1.13
					250,000,000		250,000,000.00		250,000,000.00	64,895.83	250,064,895.83		3.76
UNITED STATES TREASURY-BILLS													
UNITED STATES TREAS BILL	0.00	05-04-21			10,000,000	99.97	9,996,733.33	100.00	9,999,890.00	0.00	9,999,890.00	AA+	0.15
UNITED STATES TREAS BILL	0.00	05-11-21			10,000,000	99.97	9,996,577.78	100.00	9,999,830.00	0.00	9,999,830.00	AA+	0.15
UNITED STATES TREAS BILL	0.00	05-20-21			15,000,000	99.85	14,977,066.67	100.00	14,999,640.00	0.00	14,999,640.00	AA+	0.23
UNITED STATES TREAS BILL	0.00	05-27-21			10,000,000	99.96	9,996,222.22	100.00	9,999,770.00	0.00	9,999,770.00	AA+	0.15
UNITED STATES TREAS BILL	0.00	06-03-21			20,000,000	99.96	19,991,855.00	100.00	19,999,380.00	0.00	19,999,380.00	AA+	0.30
UNITED STATES TREAS BILL	0.00	06-03-21			10,000,000	99.96	9,996,066.67	100.00	9,999,690.00	0.00	9,999,690.00	AA+	0.15
UNITED STATES TREAS BILL	0.00	06-10-21			10,000,000	99.96	9,995,955.56	100.00	9,999,680.00	0.00	9,999,680.00	AA+	0.15
UNITED STATES TREAS BILL	0.00	03-24-22			25,000,000	99.93	24,982,305.56	99.93	24,983,275.00	0.00	24,983,275.00	AA+	0.38
					110,000,000		109,932,782.79		109,981,155.00	0.00	109,981,155.00		1.66
UNITED STATES TREASURY-NOTES													
UNITED STATES TREAS NTS	1.12	06-30-21			28,950,000	99.17	28,709,126.95	100.26	29,025,906.90	80,972.03	29,106,878.93	AA+	0.44
UNITED STATES TREAS NTS	1.75	07-31-21			10,000,000	101.14	10,113,671.88	100.57	10,056,640.00	28,680.56	10,085,320.56	AA+	0.15
UNITED STATES TREAS NTS	1.75	07-31-21			10,000,000	101.14	10,113,671.88	100.57	10,056,640.00	28,680.56	10,085,320.56	AA+	0.15
UNITED STATES TREAS NTS	1.12	07-31-21			16,440,000	98.58	16,206,885.93	100.35	16,497,803.04	30,143.78	16,527,946.82	AA+	0.25
UNITED STATES TREAS NTS	2.25	07-31-21			10,000,000	101.92	10,192,187.50	100.73	10,073,440.00	36,671.27	10,110,111.27	AA+	0.15
UNITED STATES TREAS NTS	2.25	07-31-21			10,000,000	101.48	10,148,437.50	100.73	10,073,440.00	36,671.27	10,110,111.27	AA+	0.15
UNITED STATES TREAS NTS	2.75	08-15-21			15,900,000	102.40	16,281,351.57	101.02	16,061,480.40	53,146.41	16,114,626.81	AA+	0.24
UNITED STATES TREAS NTS	1.12	08-31-21			50,000,000	99.62	49,812,500.00	100.45	50,222,650.00	48,169.89	50,270,819.89	AA+	0.76
UNITED STATES TREAS NTS	1.12	08-31-21			50,000,000	99.75	49,875,000.00	100.45	50,222,650.00	48,169.89	50,270,819.89	AA+	0.76
UNITED STATES TREAS NTS	1.50	08-31-21			20,000,000	101.04	20,207,812.50	100.60	20,120,320.00	25,549.45	20,145,869.45	AA+	0.30
UNITED STATES TREAS NTS	2.12	09-30-21			20,000,000	101.68	20,336,555.36	101.04	20,207,040.00	0.00	20,207,040.00	AA+	0.30
UNITED STATES TREAS NTS	2.12	09-30-21			10,000,000	101.68	10,167,968.75	101.04	10,103,520.00	0.00	10,103,520.00	AA+	0.15
UNITED STATES TREAS NTS	2.12	09-30-21			10,000,000	101.68	10,167,890.65	101.04	10,103,520.00	0.00	10,103,520.00	AA+	0.15

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2021

Security	Coupon	Mature Date	Call Date	Call Price	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	1.12	09-30-21			50,000,000	99.78	49,890,625.00	100.54	50,269,550.00	1,528.53	50,271,078.53	AA+	0.76
UNITED STATES TREAS NTS	1.12	09-30-21			20,000,000	98.73	19,746,093.75	100.54	20,107,820.00	611.41	20,108,431.41	AA+	0.30
UNITED STATES TREAS NTS	1.50	09-30-21			10,425,000	100.16	10,441,289.06	100.71	10,499,517.90	0.00	10,499,517.90	AA+	0.16
UNITED STATES TREAS NTS	2.87	10-15-21			25,000,000	102.16	25,541,015.63	101.52	25,378,900.00	329,756.18	25,708,656.18	AA+	0.38
UNITED STATES TREAS NTS	2.00	10-31-21			25,000,000	101.91	25,477,123.62	101.13	25,282,225.00	208,791.21	25,491,016.21	AA+	0.38
UNITED STATES TREAS NTS	1.25	10-31-21			50,000,000	100.00	50,000,000.00	100.70	50,347,650.00	260,989.01	50,608,639.01	AA+	0.76
UNITED STATES TREAS NTS	1.50	10-31-21			10,000,000	101.37	10,137,500.00	100.82	10,082,420.00	62,637.36	10,145,057.36	AA+	0.15
UNITED STATES TREAS NTS	1.50	10-31-21			20,000,000	101.40	20,280,425.54	100.82	20,164,840.00	125,274.73	20,290,114.73	AA+	0.30
UNITED STATES TREAS NTS	2.88	11-15-21			30,000,000	102.91	30,873,046.88	101.73	30,520,320.00	324,427.62	30,844,747.62	AA+	0.46
UNITED STATES TREAS NTS	2.88	11-15-21			18,585,000	102.51	19,051,802.93	101.73	18,907,338.24	200,982.91	19,108,321.15	AA+	0.28
UNITED STATES TREAS NTS	2.88	11-15-21			4,870,000	102.26	4,979,955.47	101.73	4,954,465.28	52,665.42	5,007,130.70	AA+	0.07
UNITED STATES TREAS NTS	2.00	11-15-21			10,000,000	101.93	10,192,578.13	101.21	10,121,090.00	75,555.56	10,196,645.56	AA+	0.15
UNITED STATES TREAS NTS	2.12	12-31-21			20,000,000	101.46	20,291,406.25	101.54	20,307,820.00	106,250.00	20,414,070.00	AA+	0.31
UNITED STATES TREAS NTS	2.12	12-31-21			15,500,000	101.17	15,681,035.16	101.54	15,738,560.50	82,343.75	15,820,904.25	AA+	0.24
UNITED STATES TREAS NTS	2.00	12-31-21			28,280,000	100.67	28,470,006.25	101.44	28,686,525.00	140,618.78	28,827,143.78	AA+	0.43
UNITED STATES TREAS NTS	2.00	12-31-21			25,500,000	100.72	25,683,281.25	101.44	25,866,562.50	25,993,358.08	25,993,358.08	AA+	0.39
UNITED STATES TREAS NTS	2.50	01-15-22			16,700,000	101.68	16,980,507.81	101.91	17,019,003.40	86,498.62	17,105,502.02	AA+	0.26
UNITED STATES TREAS NTS	2.50	01-15-22			13,500,000	101.62	13,718,320.31	101.91	13,757,877.00	69,924.03	13,827,801.03	AA+	0.21
UNITED STATES TREAS NTS	2.50	01-15-22			26,000,000	101.87	26,485,468.75	101.91	26,496,652.00	134,668.51	26,631,320.51	AA+	0.40
UNITED STATES TREAS NTS	2.50	02-15-22			19,575,000	102.00	19,966,500.00	102.11	19,988,678.47	59,482.04	20,048,160.52	AA+	0.30
UNITED STATES TREAS NTS	2.50	02-15-22			14,700,000	101.71	14,950,933.59	102.11	15,010,655.10	44,668.51	15,055,323.61	AA+	0.23
UNITED STATES TREAS NTS	2.50	02-15-22			10,000,000	102.41	10,241,427.83	102.11	10,211,330.00	30,386.74	10,241,716.74	AA+	0.15
UNITED STATES TREAS NTS	1.75	02-28-22			25,000,000	101.69	25,422,384.51	101.52	25,378,900.00	36,854.62	25,415,754.62	AA+	0.38
UNITED STATES TREAS NTS	1.87	02-28-22			12,300,000	100.71	12,387,925.78	101.61	12,498,435.90	19,427.65	12,517,863.55	AA+	0.19
UNITED STATES TREAS NTS	1.87	02-28-22			20,000,000	101.79	20,358,967.39	101.61	20,322,660.00	31,589.67	20,354,249.67	AA+	0.31
UNITED STATES TREAS NTS	1.87	03-31-22			50,000,000	100.48	50,238,281.25	101.77	50,884,750.00	2,547.55	50,887,297.55	AA+	0.77
UNITED STATES TREAS NTS	1.87	03-31-22			10,500,000	101.02	10,606,640.63	101.77	10,685,797.50	534.99	10,686,332.49	AA+	0.16
UNITED STATES TREAS NTS	1.87	03-31-22			15,625,000	101.59	15,872,802.73	101.77	15,901,484.37	796.11	15,902,280.49	AA+	0.24
UNITED STATES TREAS NTS	2.25	04-15-22			40,000,000	101.05	40,420,312.50	102.24	40,896,880.00	412,912.09	41,309,792.09	AA+	0.62
UNITED STATES TREAS NTS	2.12	05-15-22			25,000,000	100.90	25,225,585.94	102.26	25,565,425.00	199,585.64	25,765,010.64	AA+	0.38
UNITED STATES TREAS NTS	2.12	05-15-22			1,900,000	101.80	1,934,289.06	102.26	1,942,972.30	15,168.51	1,958,140.81	AA+	0.03
UNITED STATES TREAS NTS	2.12	05-15-22			16,600,000	101.80	16,899,578.13	102.26	16,975,442.20	132,524.86	17,107,967.06	AA+	0.26
UNITED STATES TREAS NTS	1.75	05-31-22			25,200,000	99.77	25,142,906.25	101.91	25,680,362.40	147,406.08	25,827,768.48	AA+	0.39
UNITED STATES TREAS NTS	2.12	06-30-22			32,500,000	101.70	33,052,246.09	102.51	33,315,035.00	171,702.35	33,486,737.35	AA+	0.50
UNITED STATES TREAS NTS	2.12	06-30-22			19,960,000	101.24	20,207,940.63	102.51	20,460,556.88	105,451.66	20,566,008.54	AA+	0.31
UNITED STATES TREAS NTS	1.75	07-15-22			30,895,000	100.31	30,990,340.04	102.11	31,545,494.22	112,015.71	31,657,509.94	AA+	0.47
UNITED STATES TREAS NTS	1.87	07-31-22			49,400,000	100.78	49,784,007.81	102.34	50,553,934.60	151,802.08	50,705,736.68	AA+	0.76
UNITED STATES TREAS NTS	1.87	07-31-22			14,135,000	100.96	14,271,380.66	102.34	14,465,179.46	43,435.68	14,508,615.14	AA+	0.22
UNITED STATES TREAS NTS	2.00	07-31-22			10,000,000	100.51	10,050,781.25	102.51	10,251,170.00	32,596.69	10,283,766.69	AA+	0.15
UNITED STATES TREAS NTS	2.00	07-31-22			25,000,000	100.45	25,113,281.25	102.51	25,627,925.00	81,491.71	25,709,416.71	AA+	0.39
UNITED STATES TREAS NTS	1.62	08-31-22			50,000,000	99.62	49,808,593.75	102.11	51,056,650.00	0.00	51,056,650.00	AA+	0.77
UNITED STATES TREAS NTS	1.87	09-30-22			50,000,000	99.73	49,863,281.25	102.61	51,302,750.00	2,547.55	51,305,297.55	AA+	0.77
UNITED STATES TREAS NTS	2.00	10-31-22			50,000,000	99.84	49,919,921.88	102.93	51,466,800.00	472,527.47	51,939,327.47	AA+	0.77
UNITED STATES TREAS NTS	2.00	11-30-22			50,000,000	99.49	49,746,093.75	103.08	51,539,050.00	332,417.58	51,871,467.58	AA+	0.78
UNITED STATES TREAS NTS	1.62	12-15-22			11,000,000	102.25	11,247,929.69	102.52	11,277,145.00	52,053.57	11,329,198.57	AA+	0.17
UNITED STATES TREAS NTS	2.12	12-31-22			25,000,000	100.93	25,233,398.44	103.43	25,857,425.00	404,340.28	26,261,765.28	AA+	0.39

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2021

Security	Coupon	Mature Date	Call Date	Call Price	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	2.37	01-31-23			20,000,000	102.30	20,460,156.25	104.05	20,810,160.00	77,417.13	20,887,577.13	AA+	0.31
UNITED STATES TREAS NTS	2.37	01-31-23			25,000,000	102.50	25,625,000.00	104.05	26,012,700.00	96,771.41	26,109,471.41	AA+	0.39
UNITED STATES TREAS NTS	2.37	01-31-23			24,500,000	102.41	25,090,488.28	104.05	25,492,446.00	94,835.98	25,587,281.98	AA+	0.38
UNITED STATES TREAS NTS	2.62	02-28-23			30,000,000	102.91	30,873,046.88	104.69	31,406,250.00	67,812.50	31,474,062.50	AA+	0.47
UNITED STATES TREAS NTS	2.62	02-28-23			10,935,000	103.16	11,280,990.23	104.69	11,447,578.12	24,717.66	11,472,295.78	AA+	0.17
UNITED STATES TREAS NTS	2.50	03-31-23			25,100,000	103.48	25,972,617.19	104.65	26,267,727.30	1,743.06	26,269,470.36	AA+	0.40
UNITED STATES TREAS NTS	1.50	03-31-23			27,800,000	99.32	27,612,132.81	102.65	28,536,255.20	1,133.15	28,537,388.35	AA+	0.43
UNITED STATES TREAS NTS	2.75	04-30-23			11,900,000	103.93	12,367,632.81	105.31	12,531,723.40	136,504.83	12,668,228.23	AA+	0.19
UNITED STATES TREAS NTS	2.75	04-30-23			22,700,000	104.12	23,634,601.56	105.31	23,905,052.20	260,391.57	24,165,443.77	AA+	0.36
UNITED STATES TREAS NTS	2.75	05-31-23			50,000,000	104.48	52,242,187.50	105.51	52,755,850.00	459,599.45	53,215,449.45	AA+	0.79
UNITED STATES TREAS NTS	2.62	06-30-23			25,000,000	102.91	25,727,539.06	105.44	26,360,350.00	163,156.08	26,523,506.08	AA+	0.40
UNITED STATES TREAS NTS	2.75	07-31-23			25,000,000	103.65	25,912,109.38	105.88	26,469,725.00	112,051.10	26,581,776.10	AA+	0.40
UNITED STATES TREAS NTS	2.75	07-31-23			35,000,000	104.89	36,713,085.94	105.88	37,057,615.00	156,871.55	37,214,486.55	AA+	0.56
UNITED STATES TREAS NTS	2.75	08-31-23			11,800,000	103.55	12,218,531.25	106.05	12,514,454.60	27,788.67	12,542,243.27	AA+	0.19
UNITED STATES TREAS NTS	2.75	08-31-23			24,500,000	104.76	25,665,664.06	106.05	25,983,401.50	57,696.82	26,041,098.32	AA+	0.39
UNITED STATES TREAS NTS	2.87	09-30-23			9,485,000	104.35	9,897,745.70	106.54	10,105,603.55	0.00	10,105,603.55	AA+	0.15
UNITED STATES TREAS NTS	2.87	09-30-23			22,425,000	105.45	23,646,987.30	106.54	23,892,267.75	0.00	23,892,267.75	AA+	0.36
UNITED STATES TREAS NTS	1.62	10-31-23			50,000,000	100.16	50,078,125.00	103.51	51,755,850.00	339,285.71	52,095,135.71	AA+	0.78
UNITED STATES TREAS NTS	0.25	11-15-23			32,000,000	100.28	32,089,205.80	99.94	31,980,000.00	30,055.25	32,010,055.25	AA+	0.48
UNITED STATES TREAS NTS	2.87	11-30-23			26,000,000	104.20	27,092,812.50	106.88	27,788,514.00	248,482.14	28,036,996.14	AA+	0.42
UNITED STATES TREAS NTS	2.62	12-31-23			25,000,000	103.46	25,864,257.81	106.36	26,590,825.00	492,636.99	27,083,461.99	AA+	0.40
UNITED STATES TREAS NTS	2.50	01-31-24			18,900,000	103.59	19,577,742.19	106.14	20,059,836.30	77,009.67	20,136,845.97	AA+	0.30
UNITED STATES TREAS NTS	2.50	01-31-24			43,000,000	104.37	44,879,570.31	106.14	45,638,781.00	175,207.18	45,813,988.18	AA+	0.69
UNITED STATES TREAS NTS	2.50	01-31-24			19,000,000	103.36	19,639,023.44	106.14	20,165,973.00	77,417.13	20,243,390.13	AA+	0.30
UNITED STATES TREAS NTS	0.12	02-15-24			20,000,000	99.42	19,883,779.35	99.45	19,889,060.00	3,038.67	19,892,098.67	AA+	0.30
UNITED STATES TREAS NTS	2.37	02-29-24			31,790,000	103.20	32,805,789.84	105.89	33,662,621.74	63,601.60	33,726,223.34	AA+	0.51
UNITED STATES TREAS NTS	2.12	02-29-24			15,500,000	102.43	15,876,601.56	105.16	16,300,435.50	27,746.26	16,328,181.76	AA+	0.25
UNITED STATES TREAS NTS	2.12	02-29-24			40,000,000	101.59	40,635,937.50	105.16	42,065,640.00	71,603.26	42,137,243.26	AA+	0.63
UNITED STATES TREAS NTS	2.12	03-31-24			29,300,000	102.23	29,953,527.34	105.24	30,835,964.60	1,691.92	30,837,656.52	AA+	0.46
UNITED STATES TREAS NTS	2.25	04-30-24			15,000,000	102.87	15,430,664.06	105.70	15,855,465.00	140,780.39	15,996,245.39	AA+	0.24
UNITED STATES TREAS NTS	2.25	04-30-24			25,000,000	102.44	25,610,351.56	105.70	26,425,775.00	234,633.98	26,660,408.98	AA+	0.40
UNITED STATES TREAS NTS	2.25	04-30-24			19,000,000	107.14	20,357,370.72	105.70	20,083,589.00	178,321.82	20,261,910.82	AA+	0.30
UNITED STATES TREAS NTS	2.00	04-30-24			15,000,000	102.04	15,305,859.38	104.94	15,740,625.00	125,138.12	15,865,763.12	AA+	0.24
UNITED STATES TREAS NTS	2.50	05-15-24			25,000,000	104.22	26,055,664.06	106.55	26,638,675.00	234,806.63	26,873,481.63	AA+	0.40
UNITED STATES TREAS NTS	2.00	05-31-24			15,125,000	102.00	15,427,500.00	104.99	15,880,070.25	101,111.88	15,981,182.13	AA+	0.24
UNITED STATES TREAS NTS	2.00	06-30-24			5,100,000	101.89	5,196,222.66	105.05	5,357,391.90	25,359.12	5,382,751.02	AA+	0.08
UNITED STATES TREAS NTS	2.00	06-30-24			10,000,000	101.85	10,185,156.25	105.05	10,504,690.00	49,723.76	10,554,413.76	AA+	0.16
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	101.44	25,360,351.56	105.05	26,261,725.00	124,309.39	26,386,034.39	AA+	0.40
UNITED STATES TREAS NTS	2.12	07-31-24			25,000,000	101.98	25,496,093.75	105.52	26,380,850.00	86,584.94	26,467,434.94	AA+	0.40
UNITED STATES TREAS NTS	1.87	08-31-24			25,000,000	100.86	25,213,867.19	104.71	26,178,700.00	40,141.57	26,218,841.57	AA+	0.39
UNITED STATES TREAS NTS	2.12	09-30-24			15,900,000	102.27	16,260,855.47	105.61	16,791,894.60	0.00	16,791,894.60	AA+	0.25
UNITED STATES TREAS NTS	1.50	09-30-24			9,000,000	100.80	9,072,070.31	103.41	9,307,269.00	0.00	9,307,269.00	AA+	0.14
UNITED STATES TREAS NTS	1.50	09-30-24			25,000,000	104.75	26,186,523.44	103.41	25,853,525.00	0.00	25,853,525.00	AA+	0.39
UNITED STATES TREAS NTS	1.50	10-31-24			33,895,000	99.94	33,875,139.65	103.38	35,041,600.06	212,309.34	35,253,909.40	AA+	0.53
UNITED STATES TREAS NTS	1.50	10-31-24			10,000,000	104.93	10,493,318.37	103.38	10,338,280.00	62,637.36	10,400,917.36	AA+	0.16
UNITED STATES TREAS NTS	0.25	05-31-25			10,125,000	98.52	9,975,584.97	98.08	9,930,407.62	8,460.81	9,938,868.43	AA+	0.15

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2021

Security	Coupon	Mature Date	Call Date	Call Price	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	0.25	05-31-25			11,000,000	98.41	10,824,729.99	98.08	10,788,591.00	9,191.99	10,797,782.99	AA+	0.16
UNITED STATES TREAS NTS	0.25	06-30-25			19,000,000	98.23	18,663,063.28	97.94	18,608,125.00	11,809.39	18,619,934.39	AA+	0.28
UNITED STATES TREAS NTS	0.25	06-30-25			10,000,000	98.22	9,822,090.81	97.94	9,793,750.00	6,215.47	9,799,965.47	AA+	0.15
UNITED STATES TREAS NTS	0.25	07-31-25			20,000,000	99.74	19,947,656.25	97.78	19,555,460.00	8,149.17	19,563,609.17	AA+	0.29
UNITED STATES TREAS NTS	0.25	07-31-25			10,175,000	98.25	9,996,757.43	97.78	9,948,840.27	4,145.89	9,952,986.17	AA+	0.15
UNITED STATES TREAS NTS	0.25	08-31-25			25,000,000	98.82	24,706,054.69	97.63	24,407,225.00	5,352.21	24,412,577.21	AA+	0.37
UNITED STATES TREAS NTS	0.25	09-30-25			20,000,000	98.20	19,639,843.75	97.49	19,498,440.00	0.00	19,498,440.00	AA+	0.29
UNITED STATES TREAS NTS	0.25	10-31-25			11,000,000	99.09	10,899,640.67	97.33	10,706,091.00	11,483.52	10,717,574.52	AA+	0.16
UNITED STATES TREAS NTS	0.37	11-30-25			48,800,000	98.29	47,965,188.19	97.77	47,711,516.00	60,832.42	47,772,348.42	AA+	0.72
UNITED STATES TREAS NTS	0.37	12-31-25			14,000,000	99.95	13,992,721.43	97.61	13,665,862.00	13,125.00	13,678,987.00	AA+	0.21
UNITED STATES TREAS NTS	0.37	01-31-26			40,500,000	99.01	40,097,805.71	97.47	39,474,864.00	24,753.11	39,499,617.11	AA+	0.59
UNITED STATES TREAS NTS	0.37	01-31-26			20,000,000	98.08	19,616,945.79	97.47	19,493,760.00	12,223.76	19,505,983.76	AA+	0.29
UNITED STATES TREAS NTS	1.62	02-15-26			50,000,000	104.01	52,006,873.71	103.37	51,683,600.00	98,756.91	51,782,356.91	AA+	0.78
UNITED STATES TREAS NTS	2.50	02-28-26			46,100,000	108.31	49,929,791.95	107.64	49,620,518.70	97,085.60	49,717,604.30	AA+	0.75
UNITED STATES TREAS NTS	0.50	02-28-26			20,000,000	98.43	19,686,039.40	97.99	19,598,440.00	8,152.17	19,606,592.17	AA+	0.30
					<u>2,810,295,000</u>		<u>2,851,826,959.63</u>		<u>2,883,405,351.75</u>	<u>11,245,304.17</u>	<u>2,894,650,655.93</u>		<u>43.42</u>
FEDERAL AGENCY - FLOATING RATE SECURITIES													
FEDERAL HOME LOAN BANK-FLT	0.05	06-15-21			10,000,000	100.00	10,000,000.00	100.01	10,001,004.20	244.44	10,001,248.64	AA+	0.15
FEDERAL FARM CR BKS FDG CORP	0.10	08-09-21			15,000,000	100.00	15,000,000.00	100.02	15,002,552.85	946.46	15,003,499.31	AA+	0.23
FEDERAL HOME LOAN BANK	0.06	08-25-21			10,000,000	100.00	10,000,000.00	100.01	10,000,925.60	613.89	10,001,539.49	AA+	0.15
FEDERAL FARM CR BKS FDG CORP	0.13	09-17-21			15,000,000	100.00	15,000,000.00	100.03	15,004,976.85	743.75	15,005,720.60	AA+	0.23
FEDERAL FARM CR BKS FDG CORP	0.13	09-17-21			5,000,000	100.00	5,000,000.00	100.03	5,001,658.95	247.92	5,001,906.87	AA+	0.08
FEDERAL FARM CR BKS FDG CORP	0.15	11-08-21			10,000,000	100.00	10,000,000.00	100.06	10,005,662.70	2,195.83	10,007,858.53	AA+	0.15
FEDERAL FARM CR BKS FDG CORP	0.15	11-08-21			5,000,000	100.00	5,000,000.00	100.06	5,002,831.35	1,097.92	5,003,929.27	AA+	0.08
					<u>70,000,000</u>		<u>70,000,000.00</u>		<u>70,019,612.50</u>	<u>6,090.21</u>	<u>70,025,702.71</u>		<u>1.05</u>
FEDERAL AGENCY SECURITIES													
FEDERAL HOME LOAN DISC NOTE	0.00	04-22-21			10,000,000	99.82	9,981,850.00	100.00	10,000,000.00	0.00	10,000,000.00	AA+	0.15
FEDERAL HOME LOAN DISC NOTE	0.00	04-30-21			10,000,000	99.83	9,982,763.89	100.00	10,000,000.00	0.00	10,000,000.00	AA+	0.15
FEDERAL HOME LOAN BANK	0.21	05-03-21			25,000,000	100.00	25,000,000.00	100.01	25,003,104.25	21,583.33	25,024,687.58	AA+	0.38
FEDERAL HOME LOAN DISC NOTE	0.00	05-13-21			10,000,000	99.84	9,983,777.78	100.00	9,999,883.30	0.00	9,999,883.30	AA+	0.15
FEDERAL NATIONAL DISCOUNT NOTE	0.00	06-02-21			20,000,000	99.96	19,991,405.56	100.00	19,999,311.20	0.00	19,999,311.20	AA+	0.30
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-04-21			10,000,000	99.96	9,995,797.22	100.00	9,999,644.40	0.00	9,999,644.40	AA+	0.15
FEDERAL FARM CREDIT BANK	2.12	06-07-21			18,000,000	100.23	18,042,300.00	100.38	18,067,563.54	121,125.00	18,188,688.54	AA+	0.27
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-09-21			10,000,000	99.95	9,995,450.00	100.00	9,999,616.70	0.00	9,999,616.70	AA+	0.15
FEDERAL HOME LOAN BANK	0.04	06-10-21			10,000,000	100.00	10,000,000.00	100.00	9,999,567.80	233.33	9,999,801.13	AA+	0.15
FEDERAL HOME LOAN BANK	0.04	06-10-21			10,000,000	100.00	10,000,000.00	100.00	9,999,567.80	233.33	9,999,801.13	AA+	0.15
FEDERAL HOME LOAN BANK	3.62	06-11-21			1,000,000	101.77	1,017,674.17	100.69	1,006,869.11	11,076.39	1,017,945.50	AA+	0.02
FEDERAL HOME LOAN BANK	1.87	06-11-21			2,300,000	100.89	2,320,535.17	100.36	2,308,249.66	13,057.29	2,321,306.95	AA+	0.03
FEDERAL FARM CREDIT BANK	0.18	06-23-21			10,000,000	99.98	9,998,000.00	100.03	10,003,162.30	4,900.00	10,008,062.30	AA+	0.15
FEDERAL HOME LOAN BANK	0.12	07-02-21			1,000,000	100.02	1,000,190.00	100.01	1,000,142.30	309.03	1,000,451.33	AA+	0.02
FEDERAL HOME LOAN BANK	0.12	07-08-21			10,000,000	99.97	9,996,860.00	100.01	10,001,422.50	2,881.94	10,004,304.44	AA+	0.15

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2021

<u>Security</u>	<u>Coupon</u>	<u>Mature Date</u>	<u>Call Date</u>	<u>Call Price</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Market Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value + Accrued Interest</u>	<u>S&P</u>	<u>Pct Assets</u>
FEDERAL HOME LOAN BANK	1.12	07-14-21			3,115,000	100.64	3,134,967.15	100.31	3,124,641.73	7,495.47	3,132,137.20	AA+	0.05
FEDERAL HOME LOAN BANK	0.05	08-04-21			10,000,000	100.00	10,000,000.00	100.00	9,999,589.90	319.44	9,999,909.34	AA+	0.15
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.25	08-17-21			2,990,000	100.82	3,014,518.00	100.40	3,001,916.82	4,568.06	3,006,484.88	AA+	0.05
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.25	08-17-21			11,300,000	100.80	11,390,287.00	100.40	11,345,036.83	17,263.89	11,362,300.72	AA+	0.17
FEDERAL HOME LOAN BANK	2.37	09-10-21			8,005,000	101.71	8,142,045.60	101.02	8,086,370.26	11,090.26	8,097,460.53	AA+	0.12
FEDERAL FARM CREDIT BANK	1.66	09-20-21			2,000,000	101.22	2,024,400.00	100.76	2,015,113.74	1,014.44	2,016,128.18	AA+	0.03
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.37	10-07-21			5,565,000	101.30	5,637,324.13	100.67	5,602,343.49	36,984.06	5,639,327.55	AA+	0.08
FEDERAL HOME LOAN BANK	3.00	10-12-21			10,000,000	102.88	10,287,800.00	101.56	10,156,020.00	0.00	10,156,020.00	AA+	0.15
FEDERAL HOME LOAN BANK	3.00	10-12-21			2,240,000	102.92	2,305,474.22	101.56	2,274,948.48	0.00	2,274,948.48	AA+	0.03
FEDERAL HOME LOAN BANK	3.00	10-12-21			3,995,000	102.92	4,111,800.48	101.56	4,057,329.99	0.00	4,057,329.99	AA+	0.06
FEDERAL FARM CREDIT BANK	1.40	10-14-21			2,000,000	101.31	2,026,262.00	100.72	2,014,438.18	12,988.89	2,027,427.07	AA+	0.03
FEDERAL FARM DISCOUNT NOTE	0.00	10-27-21			7,000,000	99.91	6,993,641.67	99.98	6,998,374.46	0.00	6,998,374.46	AA+	0.11
FANNIE MAE	2.62	01-11-22			24,300,000	102.13	24,818,076.00	101.98	24,781,365.26	141,750.00	24,923,115.26	AA+	0.37
FANNIE MAE	2.62	01-11-22			8,330,000	102.55	8,542,824.56	101.98	8,495,011.22	48,591.67	8,543,602.89	AA+	0.13
FEDERAL HOME LOAN MORTGAGE CORP	2.37	01-13-22			25,000,000	102.32	25,580,022.22	101.80	25,449,836.75	128,645.83	25,578,482.58	AA+	0.38
FEDERAL HOME LOAN MORTGAGE CORP	2.37	01-13-22			14,961,000	102.32	15,308,107.67	101.80	15,230,200.30	76,986.81	15,307,187.12	AA+	0.23
FEDERAL FARM CREDIT DISCOUNT NOTE	0.00	01-28-22			10,000,000	99.92	9,992,355.60	99.96	9,995,805.60	0.00	9,995,805.60	AA+	0.15
FEDERAL HOME LOAN BANK DISC NOTE	0.00	02-04-22			20,000,000	99.94	19,988,066.67	99.95	19,989,700.00	0.00	19,989,700.00	AA+	0.30
FEDERAL FARM CREDIT BANK	0.06	02-10-22			10,000,000	99.99	9,999,233.33	100.00	10,000,298.10	850.00	10,001,148.10	AA+	0.15
FEDERAL FARM CREDIT BANK	0.06	02-10-22			10,000,000	99.98	9,998,400.00	100.00	10,000,298.10	850.00	10,001,148.10	AA+	0.15
FEDERAL HOME LOAN BANK	0.07	02-11-22			30,000,000	100.00	30,000,050.00	100.00	29,999,976.30	2,916.67	30,002,892.97	AA+	0.45
FEDERAL HOME LOAN BANK	0.07	02-11-22			15,000,000	100.00	14,999,999.50	100.00	14,999,988.15	1,458.33	15,001,446.48	AA+	0.23
FEDERAL HOME LOAN BANK	0.07	02-11-22			1,500,000	100.02	1,500,252.43	100.00	1,499,998.81	145.83	1,500,144.65	AA+	0.02
FEDERAL HOME LOAN BANK	0.07	02-11-22			10,000,000	100.00	10,000,000.00	99.96	9,996,248.20	972.22	9,997,220.42	AA+	0.15
FEDERAL HOME LOAN BANK	0.08	03-03-22			11,935,000	100.00	11,934,887.29	100.00	11,934,818.95	742.62	11,935,561.57	AA+	0.18
FEDERAL FARM CREDIT BANK	0.08	03-16-22			20,000,000	99.99	19,997,148.00	99.99	19,998,849.20	666.67	19,999,515.87	AA+	0.30
FEDERAL FARM CREDIT BANK	0.08	03-16-22			38,550,000	100.00	38,550,171.33	99.99	38,547,781.83	1,285.00	38,549,066.83	AA+	0.58
FEDERAL HOME LOAN DISCOUNT NOTE	0.00	03-18-22			10,000,000	99.93	9,992,902.80	99.94	9,994,150.00	0.00	9,994,150.00	AA+	0.15
FEDERAL FARM CREDIT BANK	0.25	06-02-22			7,000,000	99.98	6,998,579.00	100.00	7,000,096.53	5,784.72	7,005,881.25	AA+	0.11
FEDERAL HOME LOAN BANK	2.12	06-10-22			40,000,000	100.59	40,237,200.00	102.38	40,951,019.60	262,083.33	41,213,102.93	AA+	0.62
FEDERAL HOME LOAN BANK	2.12	06-10-22			25,000,000	100.53	25,132,000.00	102.38	25,594,387.25	163,802.08	25,758,189.33	AA+	0.39
FEDERAL HOME LOAN BANK	5.25	06-10-22			15,000,000	109.41	16,411,200.00	106.09	15,913,117.65	242,812.50	16,155,930.15	AA+	0.24
FREDDIE MAC	0.12	07-25-22			12,110,000	99.77	12,082,631.40	99.99	12,108,568.48	2,775.21	12,111,343.69	AA+	0.18
FANNIE MAE	1.37	09-06-22			25,000,000	99.65	24,913,000.00	101.83	25,458,354.25	23,871.53	25,482,225.78	AA+	0.38
FEDERAL HOME LOAN BANK	2.50	12-09-22			15,000,000	101.86	15,279,300.00	103.90	15,584,289.30	116,666.67	15,700,955.97	AA+	0.23
FEDERAL FARM CREDIT BANK	0.12	02-03-23			12,440,000	99.94	12,433,033.60	99.95	12,433,379.81	2,505.28	12,435,885.08	AA+	0.19
FEDERAL HOME LOAN BANK	1.37	02-17-23			27,165,000	99.82	27,115,016.40	102.24	27,774,637.74	45,652.29	27,820,290.04	AA+	0.42
FREDDIE MAC	0.37	05-05-23			18,910,000	99.96	18,902,057.80	100.43	18,990,509.32	28,758.96	19,019,268.28	AA+	0.29
FANNIE MAE	0.25	05-22-23			25,000,000	99.70	24,924,750.00	100.12	25,030,404.25	22,395.83	25,052,800.08	AA+	0.38
FEDERAL HOME LOAN BANK	2.12	06-09-23			20,000,000	100.67	20,133,600.00	104.21	20,841,257.00	132,222.22	20,973,479.22	AA+	0.31
FEDERAL HOME LOAN BANK	2.12	06-09-23			10,000,000	100.82	10,081,800.00	104.21	10,420,628.50	66,111.11	10,486,739.61	AA+	0.16
FREDDIE MAC	0.50	06-16-23	06-16-21	100	14,000,000	100.00	14,000,000.00	100.07	14,010,202.08	20,416.67	14,030,618.75	AA+	0.21
FREDDIE MAC	0.25	06-26-23			22,475,000	99.71	22,409,373.00	100.08	22,492,728.06	14,827.26	22,507,555.31	AA+	0.34

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2021

Security	Coupon	Mature Date	Call Date	Call Price	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FANNIE MAE	0.25	07-10-23			23,600,000	99.78	23,549,260.00	100.07	23,616,969.58	13,275.00	23,630,244.58	AA+	0.36
FANNIE MAE	0.30	08-10-23	08-10-22	100	25,000,000	99.83	24,957,250.00	100.02	25,004,431.50	10,625.00	25,015,056.50	AA+	0.38
FREDDIE MAC	0.25	09-08-23			25,780,000	99.97	25,771,492.60	99.98	25,773,796.04	4,117.64	25,777,913.68	AA+	0.39
FREDDIE MAC	0.12	10-16-23			19,580,000	99.63	19,506,966.60	99.62	19,505,168.76	11,217.71	19,516,386.47	AA+	0.29
FREDDIE MAC	0.25	11-06-23			15,000,000	99.91	14,986,500.00	99.92	14,987,966.40	15,104.17	15,003,070.57	AA+	0.23
FANNIE MAE	0.25	11-27-23			17,000,000	99.89	16,980,620.00	99.88	16,979,487.97	14,638.89	16,994,126.86	AA+	0.26
FREDDIE MAC	0.25	12-04-23			13,500,000	99.90	13,486,635.00	99.85	13,479,147.22	0.00	13,479,147.22	AA+	0.20
FEDERAL HOME LOAN BANK	2.87	06-14-24			5,000,000	104.25	5,212,300.00	107.79	5,389,295.50	42,725.69	5,432,021.19	AA+	0.08
FEDERAL HOME LOAN BANK	2.87	09-13-24			4,000,000	109.63	4,385,200.00	108.04	4,321,468.88	5,750.00	4,327,218.88	AA+	0.07
FANNIE MAE	1.62	10-15-24			28,200,000	99.83	28,151,778.00	103.89	29,295,828.59	211,304.17	29,507,132.76	AA+	0.44
FANNIE MAE	1.62	10-15-24			12,300,000	103.37	12,714,141.00	103.89	12,777,967.79	92,164.58	12,870,132.37	AA+	0.19
FANNIE MAE	1.62	01-07-25			34,900,000	99.68	34,788,669.00	103.84	36,238,643.94	132,329.17	36,370,973.11	AA+	0.55
FREDDIE MAC	1.50	02-12-25			41,535,000	99.92	41,503,018.05	103.34	42,921,530.09	84,800.62	43,006,330.72	AA+	0.65
FEDERAL HOME LOAN BANK	2.37	03-14-25			18,800,000	106.96	20,109,420.00	106.63	20,045,995.57	21,084.72	20,067,080.29	AA+	0.30
FANNIE MAE	0.62	04-22-25			25,000,000	101.13	25,283,250.00	99.71	24,927,521.50	69,010.42	24,996,531.92	AA+	0.38
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			24,800,000	99.79	24,748,664.00	99.00	24,552,543.12	35,822.22	24,588,365.34	AA+	0.37
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			18,400,000	100.50	18,492,920.00	99.00	18,216,402.96	26,577.78	18,242,980.74	AA+	0.27
FREDDIE MAC	0.37	07-21-25			15,135,000	99.50	15,059,627.70	98.38	14,889,605.80	11,035.94	14,900,641.74	AA+	0.22
FREDDIE MAC	0.37	07-21-25			5,000,000	99.62	4,981,100.00	98.38	4,918,931.55	3,645.83	4,922,577.38	AA+	0.07
FREDDIE MAC	0.37	07-21-25			10,000,000	99.52	9,951,600.00	98.38	9,837,863.10	7,291.67	9,845,154.77	AA+	0.15
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.37	08-25-25			47,475,000	99.53	47,252,817.00	98.16	46,600,657.67	17,803.12	46,618,460.80	AA+	0.70
FEDERAL HOME LOAN BANK	0.37	09-04-25			5,140,000	99.70	5,124,580.00	98.12	5,043,230.76	1,445.62	5,044,676.39	AA+	0.08
FREDDIE MAC	0.37	09-23-25			46,035,000	99.70	45,896,434.65	98.11	45,165,091.34	3,836.25	45,168,927.59	AA+	0.68
FREDDIE MAC	0.37	09-23-25			10,200,000	99.70	10,169,400.00	98.11	10,007,253.86	850.00	10,008,103.86	AA+	0.15
FREDDIE MAC	0.37	09-23-25			25,000,000	99.71	24,927,500.00	98.11	24,527,583.00	2,083.33	24,529,666.33	AA+	0.37
FANNIE MAE	0.50	11-07-25			18,015,000	99.64	17,950,506.30	98.44	17,733,080.92	36,030.00	17,769,110.92	AA+	0.27
					<u>1,308,581,000</u>		<u>1,314,572,812.54</u>		<u>1,318,339,598.79</u>	<u>2,698,241.03</u>	<u>1,321,037,839.82</u>		<u>19.85</u>
US INSTRUMENTALITIES													
INTL BK RECON & DEVELOP	1.37	05-24-21			20,000,000	99.74	19,948,000.00	100.16	20,032,600.00	97,013.89	20,129,613.89	AAA	0.30
INTL BK RECON & DEVELOP	1.37	05-24-21			10,000,000	101.12	10,112,300.00	100.16	10,016,300.00	48,506.94	10,064,806.94	AAA	0.15
INTL BK RECON & DEVELOP	1.37	05-24-21			10,000,000	100.98	10,098,300.00	100.16	10,016,300.00	48,506.94	10,064,806.94	AAA	0.15
INTL BK RECON & DEVELOP	1.37	05-24-21			10,000,000	100.98	10,097,600.00	100.16	10,016,300.00	48,506.94	10,064,806.94	AAA	0.15
INTL BK RECON & DEVELOP	1.37	05-24-21			10,000,000	100.85	10,085,500.00	100.16	10,016,300.00	48,506.94	10,064,806.94	AAA	0.15
INTL BK RECON & DEVELOP	1.37	05-24-21			9,570,000	100.85	9,651,536.40	100.16	9,585,599.10	46,421.15	9,632,020.25	AAA	0.14
INTL BK RECON & DEVELOP	1.37	05-24-21			10,000,000	100.84	10,084,500.00	100.16	10,016,300.00	48,506.94	10,064,806.94	AAA	0.15
INTL BK RECON & DEVELOP	1.37	05-24-21			20,000,000	100.81	20,163,000.00	100.16	20,032,600.00	97,013.89	20,129,613.89	AAA	0.30
INTL BK RECON & DEVELOP	1.37	05-24-21			10,000,000	100.79	10,079,500.00	100.16	10,016,300.00	48,506.94	10,064,806.94	AAA	0.15
INTL BK RECON & DEVELOP	1.37	05-24-21			10,000,000	100.65	10,064,690.00	100.16	10,016,300.00	48,506.94	10,064,806.94	AAA	0.15
INTL BK RECON & DEVELOP	1.37	05-24-21			3,728,000	100.63	3,751,560.96	100.16	3,734,076.64	18,083.39	3,752,160.03	AAA	0.06
INTL BK RECON & DEVELOP	1.37	05-24-21			10,000,000	100.63	10,063,297.78	100.16	10,016,300.00	48,506.94	10,064,806.94	AAA	0.15
INTL BK RECON & DEVELOP	1.37	05-24-21			8,169,000	100.63	8,220,707.95	100.16	8,182,315.47	39,625.32	8,221,940.79	AAA	0.12

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2021

Security	Coupon	Mature Date	Call Date	Call Price	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
INTL BK RECON & DEVELOP	1.37	05-24-21			4,500,000	100.64	4,528,944.00	100.16	4,507,335.00	21,828.12	4,529,163.12	AAA	0.07
INTL BK RECON & DEVELOP	1.37	05-24-21			15,400,000	100.63	15,497,050.80	100.16	15,425,102.00	74,700.69	15,499,802.69	AAA	0.23
INTL BK RECON & DEVELOP	1.37	05-24-21			15,000,000	100.64	15,096,376.67	100.16	15,024,450.00	72,760.42	15,097,210.42	AAA	0.23
INTL BK RECON & DEVELOP	2.25	06-24-21			10,000,000	101.86	10,185,700.00	100.46	10,046,143.80	60,625.00	10,106,768.80	AAA	0.15
INTL BK RECON & DEVELOP	2.25	06-24-21			3,289,000	101.26	3,330,375.62	100.46	3,304,176.70	19,939.56	3,324,116.26	AAA	0.05
INTL FINANCE CORP	1.12	07-20-21			12,682,000	100.87	12,792,206.58	100.29	12,718,830.43	28,138.19	12,746,968.62	AAA	0.19
INTL FINANCE CORP	1.12	07-20-21			8,480,000	100.82	8,549,790.40	100.29	8,504,627.19	18,815.00	8,523,442.19	AAA	0.13
INTL FINANCE CORP	1.12	07-20-21			10,000,000	100.79	10,079,100.00	100.29	10,029,041.50	22,187.50	10,051,229.00	AAA	0.15
INTL FINANCE CORP	1.12	07-20-21			10,000,000	100.79	10,078,700.00	100.29	10,029,041.50	22,187.50	10,051,229.00	AAA	0.15
INTL FINANCE CORP	1.12	07-20-21			4,972,000	100.62	5,002,582.77	100.29	4,986,439.43	11,031.62	4,997,471.06	AAA	0.08
INTL BK RECON & DEVELOP	2.75	07-23-21			8,300,000	102.59	8,514,638.00	100.78	8,365,155.00	43,113.89	8,408,268.89	AAA	0.13
INTL BK RECON & DEVELOP	2.75	07-23-21			10,000,000	102.60	10,259,600.00	100.78	10,078,500.00	51,944.44	10,130,444.44	AAA	0.15
INTL BK RECON & DEVELOP	2.75	07-23-21			12,970,000	102.50	13,294,379.70	100.78	13,071,814.50	67,371.94	13,139,186.44	AAA	0.20
INTL BK RECON & DEVELOP	2.75	07-23-21			10,000,000	102.44	10,243,600.00	100.78	10,078,500.00	51,944.44	10,130,444.44	AAA	0.15
INTL BK RECON & DEVELOP	2.75	07-23-21			10,000,000	102.42	10,241,600.00	100.78	10,078,500.00	51,944.44	10,130,444.44	AAA	0.15
INTL BK RECON & DEVELOP	2.75	07-23-21			20,000,000	102.24	20,448,340.00	100.78	20,157,000.00	103,888.89	20,260,888.89	AAA	0.30
INTL BK RECON & DEVELOP	2.75	07-23-21			25,000,000	102.05	25,513,500.00	100.78	25,196,250.00	129,861.11	25,326,111.11	AAA	0.38
INTL BK RECON & DEVELOP	2.75	07-23-21			1,274,000	102.05	1,300,078.78	100.78	1,284,000.90	6,617.72	1,290,618.62	AAA	0.02
INTL BK RECON & DEVELOP	2.75	07-23-21			3,000,000	102.01	3,060,210.00	100.78	3,023,550.00	15,583.33	3,039,133.33	AAA	0.05
INTL BK RECON & DEVELOP	2.75	07-23-21			18,000,000	101.93	18,348,300.00	100.78	18,141,300.00	93,500.00	18,234,800.00	AAA	0.27
INTL BK RECON & DEVELOP	2.75	07-23-21			5,120,000	101.74	5,209,139.20	100.78	5,160,192.00	26,595.56	5,186,787.56	AAA	0.08
INTL BK RECON & DEVELOP	2.75	07-23-21			10,145,000	101.74	10,321,218.65	100.78	10,224,638.25	52,697.64	10,277,335.89	AAA	0.15
INTL BK RECON & DEVELOP	2.75	07-23-21			1,490,000	101.61	1,514,009.86	100.78	1,501,696.50	7,739.72	1,509,436.22	AAA	0.02
INTL BK RECON & DEVELOP	2.75	07-23-21			3,910,000	101.59	3,972,239.38	100.78	3,940,693.50	20,310.28	3,961,003.78	AAA	0.06
INTER-AMERICAN DEVEL BK	1.25	09-14-21			10,000,000	101.02	10,102,400.00	100.47	10,047,325.10	5,902.78	10,053,227.88	AAA	0.15
INTER-AMERICAN DEVEL BK	1.25	09-14-21			9,000,000	101.01	9,090,630.00	100.47	9,042,592.59	5,312.50	9,047,905.09	AAA	0.14
INTER-AMERICAN DEVEL BK	1.25	09-14-21			10,000,000	101.01	10,100,700.00	100.47	10,047,325.10	5,902.78	10,053,227.88	AAA	0.15
INTER-AMERICAN DEVEL BK	1.25	09-14-21			10,000,000	100.99	10,098,900.00	100.47	10,047,325.10	5,902.78	10,053,227.88	AAA	0.15
INTER-AMERICAN DEVEL BK	1.25	09-14-21			10,000,000	100.97	10,097,100.00	100.47	10,047,325.10	5,902.78	10,053,227.88	AAA	0.15
INTER-AMERICAN DEVEL BK	1.25	09-14-21			10,000,000	100.96	10,096,300.00	100.47	10,047,325.10	5,902.78	10,053,227.88	AAA	0.15
INTER-AMERICAN DEVEL BK	1.25	09-14-21			11,000,000	100.84	11,092,180.00	100.47	11,052,057.61	6,493.06	11,058,550.67	AAA	0.17
INTL BK RECON & DEVELOP	1.37	09-20-21			20,000,000	101.12	20,223,600.00	100.54	20,109,000.00	8,402.78	20,117,402.78	AAA	0.30
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	101.12	10,111,800.00	100.54	10,054,500.00	4,201.39	10,058,701.39	AAA	0.15
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	101.10	10,110,100.00	100.54	10,054,500.00	4,201.39	10,058,701.39	AAA	0.15
INTL BK RECON & DEVELOP	1.37	09-20-21			20,000,000	101.09	20,219,000.00	100.54	20,109,000.00	8,402.78	20,117,402.78	AAA	0.30
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	101.05	10,105,100.00	100.54	10,054,500.00	4,201.39	10,058,701.39	AAA	0.15
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	101.04	10,103,570.00	100.54	10,054,500.00	4,201.39	10,058,701.39	AAA	0.15
INTL BK RECON & DEVELOP	1.37	09-20-21			6,915,000	101.01	6,985,125.02	100.54	6,952,686.75	2,905.26	6,955,592.01	AAA	0.10
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	101.02	10,102,310.00	100.54	10,054,500.00	4,201.39	10,058,701.39	AAA	0.15
INTL BK RECON & DEVELOP	1.37	09-20-21			25,000,000	100.98	25,244,400.00	100.54	25,136,250.00	10,503.47	25,146,753.47	AAA	0.38
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	100.97	10,097,080.00	100.54	10,054,500.00	4,201.39	10,058,701.39	AAA	0.15
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	100.95	10,094,920.00	100.54	10,054,500.00	4,201.39	10,058,701.39	AAA	0.15
INTL BK RECON & DEVELOP	1.37	09-20-21			8,737,000	100.94	8,819,372.44	100.54	8,784,616.65	3,670.75	8,788,287.40	AAA	0.13
INTL BK RECON & DEVELOP	1.37	09-20-21			20,000,000	100.94	20,188,400.00	100.54	20,109,000.00	8,402.78	20,117,402.78	AAA	0.30
INTL BK RECON & DEVELOP	2.12	12-13-21			15,194,000	102.00	15,498,068.23	101.31	15,393,649.16	96,861.75	15,490,510.91	AAA	0.23
INTL BK RECON & DEVELOP	2.12	12-13-21			12,000,000	102.04	12,245,220.00	101.31	12,157,680.00	76,500.00	12,234,180.00	AAA	0.18

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2021

Security	Coupon	Mature Date	Call Date	Call Price	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
INTER-AMERICAN DEVEL BK-FRN	0.24	01-15-22			10,000,000	100.00	10,000,000.00	100.00	10,000,100.00	5,026.04	10,005,126.04	AAA	0.15
INTER-AMERICAN DEVEL BK	2.12	01-18-22			11,251,000	101.99	11,475,188.68	101.51	11,420,879.75	48,480.87	11,469,360.62	AAA	0.17
INTER-AMERICAN DEVEL BK	2.12	01-18-22			20,000,000	101.99	20,397,985.56	101.51	20,301,981.60	86,180.56	20,388,162.16	AAA	0.31
INTER-AMERICAN DEVEL BK	2.12	01-18-22			7,000,000	102.01	7,141,046.11	101.51	7,105,693.56	30,163.19	7,135,856.75	AAA	0.11
INTL BK RECON & DEVELOP	2.00	01-26-22			10,000,000	99.46	9,945,700.00	101.48	10,148,085.00	36,111.11	10,184,196.11	AAA	0.15
INTL BK RECON & DEVELOP	2.00	01-26-22			3,705,000	101.94	3,777,025.20	101.48	3,759,865.49	13,379.17	3,773,244.66	AAA	0.06
INTL BK RECON & DEVELOP	2.00	01-26-22			3,587,000	101.90	3,655,045.39	101.48	3,640,118.09	12,953.06	3,653,071.15	AAA	0.05
INTL BK RECON & DEVELOP	2.00	01-26-22			22,452,000	101.86	22,869,876.62	101.48	22,784,480.44	81,076.67	22,865,557.11	AAA	0.34
INTL BK RECON & DEVELOP	2.00	01-26-22			50,000	101.74	50,872.30	101.48	50,740.42	180.56	50,920.98	AAA	0.00
INTL BK RECON & DEVELOP	1.62	02-10-22			20,000,000	101.50	20,299,380.56	101.23	20,245,560.00	46,041.67	20,291,601.67	AAA	0.30
INTL BK RECON & DEVELOP	1.62	02-10-22			11,703,000	101.50	11,878,219.26	101.23	11,846,689.43	26,941.28	11,873,630.72	AAA	0.18
INTL BK RECON & DEVELOP	1.62	02-10-22			19,736,000	101.49	20,029,798.87	101.23	19,978,318.61	45,433.92	20,023,752.52	AAA	0.30
INTL BK RECON & DEVELOP	1.62	02-10-22			2,401,000	101.52	2,437,411.76	101.23	2,430,479.48	5,527.30	2,436,006.78	AAA	0.04
INTL BK RECON & DEVELOP	1.62	02-10-22			15,516,000	101.52	15,751,565.21	101.23	15,706,505.45	35,719.12	15,742,224.57	AAA	0.24
INTL BK RECON & DEVELOP	0.25	11-24-23			17,625,000	99.78	17,587,106.25	99.72	17,576,002.50	15,544.27	17,591,546.77	AAA	0.26
INTL BK RECON & DEVELOP	2.50	03-19-24			10,000,000	107.39	10,739,200.00	106.11	10,611,469.70	8,333.33	10,619,803.03	AAA	0.16
INTL BK RECON & DEVELOP	1.62	01-15-25			15,000,000	99.77	14,965,500.00	103.65	15,546,945.00	51,458.33	15,598,403.33	AAA	0.23
INTER-AMERICAN DEVEL BK	1.75	03-14-25			25,000,000	105.37	26,342,750.00	103.99	25,997,350.25	20,659.72	26,018,009.97	AAA	0.39
INTL BK RECON & DEVELOP	0.37	07-28-25			25,000,000	99.83	24,956,750.00	97.90	24,475,511.25	16,406.25	24,491,917.50	AAA	0.37
INTL BK RECON & DEVELOP	0.50	10-28-25			20,000,000	100.19	20,037,722.22	98.13	19,626,181.60	42,500.00	19,668,681.60	AAA	0.30
					912,871,000		924,966,593.18		919,292,185.30	2,676,035.37	921,968,220.67		13.84
FLOATING RATE SECURITIES													
UNITED PARCEL SERVICE-FRN	0.39	04-01-21			10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	9,579.86	10,009,579.86	A+	0.15
US BANK NA OHIO-FLT (A)	0.57	11-16-21	10-15-21	100	10,000,000	100.00	10,000,000.00	100.19	10,019,156.30	6,853.12	10,026,009.42	A+	0.15
APPLE INC.-FRN	0.55	05-11-22			7,500,000	100.48	7,536,000.00	100.40	7,529,628.15	5,525.00	7,535,153.15	AA+	0.11
UNITED PARCEL SERVICE-FRN	0.57	05-16-22			5,000,000	100.00	5,000,000.00	100.37	5,018,458.80	3,426.56	5,021,885.36	A+	0.08
BANK OF AMERICA CORP-(A)	1.49	05-19-24	05-19-23	100	12,000,000	100.00	12,000,000.00	101.65	12,197,606.16	65,384.00	12,262,990.16	A-	0.18
JP MORGAN CHASE & CO	0.65	09-16-24	09-16-23	100	7,455,000	100.00	7,455,000.00	100.19	7,469,142.88	2,028.38	7,471,171.26	A-	0.11
JP MORGAN CHASE & CO	0.65	09-16-24	09-16-23	100	8,000,000	100.04	8,003,280.00	100.19	8,015,176.80	2,176.67	8,017,353.47	A-	0.12
					59,955,000		59,994,280.00		60,249,169.09	94,973.60	60,344,142.69		0.91
CORPORATE BONDS													
UNITED PARCEL SERVICE	2.05	04-01-21			20,000,000	99.84	19,968,400.00	100.00	20,000,000.00	205,000.00	20,205,000.00	A+	0.30
CISCO SYSTEMS INC. (A)	1.85	09-20-21	08-20-21	100	23,337,000	98.48	22,981,344.12	100.64	23,486,960.76	13,191.89	23,500,152.65	AA-	0.35
CHEVRON CORP. (A)	2.50	03-03-22	02-03-22	100	16,629,000	99.83	16,601,063.28	101.89	16,943,585.59	32,308.30	16,975,893.89	AA	0.26
IBM CORP.	2.85	05-13-22			25,000,000	101.95	25,488,750.00	102.85	25,712,023.25	269,166.67	25,981,189.92	A	0.39
PROCTER & GAMBLE	2.15	08-11-22			20,000,000	100.01	20,002,200.00	102.43	20,485,661.80	59,722.22	20,545,384.02	AA-	0.31
EXXON MOBIL CORP.	1.90	08-16-22			4,325,000	100.00	4,325,000.00	102.23	4,421,316.37	10,282.69	4,431,599.05	AA+	0.07
APPLE INC	1.70	09-11-22			9,465,000	99.98	9,463,390.95	102.15	9,668,437.78	8,939.17	9,677,376.94	AA+	0.15
GOLDMAN SACHS GROUP INC	3.62	01-22-23			10,000,000	104.24	10,424,100.00	105.44	10,543,813.80	69,479.17	10,613,292.97	BBB+	0.16
JP MORGAN CHASE & CO	3.20	01-25-23			14,300,000	103.55	14,807,650.00	105.04	15,020,333.33	83,893.33	15,104,226.66	A-	0.23
ADOBE INC.	1.70	02-01-23			4,520,000	99.86	4,513,807.60	102.45	4,630,618.86	12,806.67	4,643,425.53	A	0.07
PACCAR FINANCIAL CORP.	1.90	02-07-23			15,000,000	99.99	14,999,250.00	102.77	15,415,250.70	42,750.00	15,458,000.70	A+	0.23
PNC BANK NA - 1	1.74	02-24-23	02-24-22	100	7,380,000	100.00	7,380,000.00	101.24	7,471,212.22	13,220.65	7,484,432.88	A	0.11

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2021

Security	Coupon	Mature Date	Call Date	Call Price	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
BB&T CORP.	2.20	03-16-23	02-13-23	100	10,000,000	99.93	9,992,600.00	103.33	10,332,900.50	9,166.67	10,342,067.17	A-	0.16
AMERICAN HONDA FINANCE	1.95	05-10-23			18,180,000	99.96	18,173,273.40	102.91	18,708,590.95	138,849.75	18,847,440.70	A	0.28
CHEVRON CORP.	1.14	05-11-23			4,160,000	100.00	4,160,000.00	101.66	4,229,251.77	18,458.84	4,247,710.61	AA	0.06
AMAZON.COM INC	0.40	06-03-23			10,000,000	99.86	9,986,000.00	100.31	10,030,909.20	13,111.11	10,044,020.31	AA-	0.15
UNITED HEALTH GROUP INC.	3.50	06-15-23			4,700,000	104.79	4,925,177.00	106.76	5,017,530.97	48,436.11	5,065,967.08	A+	0.08
PACCAR FINANCIAL CORP.	0.35	08-11-23			4,845,000	99.87	4,838,653.05	99.88	4,839,036.97	2,355.21	4,841,392.18	A+	0.07
TOYOTA MOTOR CREDIT CORP.	0.50	08-14-23			20,320,000	99.92	20,304,353.60	100.04	20,328,172.09	13,264.44	20,341,436.54	A+	0.31
UNILEVER CAPITAL CORP	0.37	09-14-23			3,130,000	99.87	3,125,993.60	100.24	3,137,526.12	554.27	3,138,080.39	A+	0.05
PEPSICO INC	0.40	10-07-23			5,150,000	99.94	5,147,064.50	100.33	5,167,149.96	9,956.67	5,177,106.63	A+	0.08
TOYOTA MOTOR CREDIT CORP	2.25	10-18-23			10,000,000	101.59	10,159,400.00	104.35	10,434,604.70	101,875.00	10,536,479.70	A+	0.16
ABBOTT LABORATORIES (A)	3.40	11-30-23	09-30-23	100	10,000,000	108.15	10,815,300.00	107.10	10,709,940.40	113,333.33	10,823,273.73	A-	0.16
JOHN DEERE CAPITAL CORP	0.45	01-17-24			19,895,000	99.93	19,880,874.55	99.95	19,885,052.50	18,402.87	19,903,455.37	A	0.30
CHARLES SCHWAB CORP	3.55	02-01-24	01-01-24	100	10,000,000	105.50	10,550,000.00	108.04	10,803,964.50	59,166.67	10,863,131.17	A	0.16
BANK OF NY MELLON CORP.	3.65	02-04-24	01-05-24	100	5,000,000	106.31	5,315,650.00	108.58	5,429,216.85	28,895.83	5,458,112.68	A	0.08
NATIONAL RURAL UTIL COOP	0.35	02-08-24			12,645,000	99.93	12,636,274.95	99.37	12,564,858.39	6,515.69	12,571,374.08	A	0.19
AMERICAN EXPRESS CO (1)	3.40	02-22-24	01-22-24	100	10,000,000	103.82	10,382,500.00	107.57	10,757,002.60	36,833.33	10,793,835.93	BBB+	0.16
BANK OF AMERICA CORP	3.55	03-05-24	03-05-23	100	5,000,000	106.69	5,334,650.00	105.51	5,275,476.55	12,819.44	5,288,295.99	A-	0.08
CHARLES SCHWAB CORP-A	0.75	03-18-24	02-18-24	100	8,255,000	99.95	8,250,872.50	100.51	8,297,219.29	2,235.73	8,299,455.02	A	0.12
BANK OF AMERICA CORP.	4.00	04-01-24			10,000,000	106.68	10,668,400.00	109.27	10,927,392.90	200,000.00	11,127,392.90	A-	0.16
IBM CORP.	3.00	05-15-24			5,000,000	105.66	5,282,800.00	107.22	5,360,808.00	56,666.67	5,417,474.67	A	0.08
CATERPILLAR FINANCIAL SERVICE	2.85	05-17-24			4,785,000	102.97	4,927,018.80	106.72	5,106,553.44	50,760.87	5,157,314.31	A	0.08
AMERICAN HONDA FINANCE	2.40	06-27-24			10,000,000	99.55	9,954,600.00	104.81	10,481,069.90	62,666.67	10,543,736.57	A	0.16
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,500,000	105.49	10,021,835.00	108.66	10,323,167.49	84,325.69	10,407,493.19	BBB+	0.16
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,990,000	107.44	10,733,755.50	108.66	10,855,625.61	88,675.12	10,944,300.73	BBB+	0.16
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	105.18	5,258,950.00	107.10	5,355,131.45	36,493.33	5,391,624.78	A-	0.08
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	106.77	5,338,750.00	107.10	5,355,131.45	36,493.33	5,391,624.78	A-	0.08
US BANCORP (A)	2.40	07-30-24	06-28-24	100	10,000,000	99.91	9,991,100.00	105.38	10,537,761.50	40,000.00	10,577,761.50	A-	0.16
BB&T CORP. (A)	2.50	08-01-24	07-01-24	100	15,000,000	99.86	14,979,750.00	105.28	15,791,308.05	62,500.00	15,853,808.05	A-	0.24
PACCAR FINANCIAL CORP.	2.15	08-15-24			8,000,000	100.13	8,010,560.00	104.84	8,387,438.40	21,977.78	8,409,416.18	A+	0.13
UNITED HEALTH GROUP INC.	2.37	08-15-24			5,000,000	100.47	5,023,500.00	105.37	5,268,502.50	15,173.61	5,283,676.11	A+	0.08
WALT DISNEY CO. (A)	1.75	08-30-24	07-30-24	100	9,115,000	99.59	9,077,810.80	103.26	9,412,151.37	14,621.98	9,426,773.35	A	0.14
BANK OF NY MELLON CORP.	2.10	10-24-24			10,785,000	100.44	10,832,454.00	105.20	11,345,761.11	98,772.62	11,444,533.74	A	0.17
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	5,000,000	99.97	4,998,350.00	105.13	5,256,622.25	45,833.33	5,302,455.58	A-	0.08
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	10,000,000	99.74	9,973,800.00	105.13	10,513,244.50	91,666.67	10,604,911.17	A-	0.16
CATERPILLAR FINL SERVICE	2.15	11-08-24			10,000,000	99.80	9,979,800.00	104.63	10,463,495.10	85,402.78	10,548,897.88	A	0.16
CATERPILLAR FINL SERVICE	2.15	11-08-24			25,000,000	100.22	25,055,500.00	104.63	26,158,737.75	213,506.94	26,372,244.69	A	0.39
JOHN DEERE CAPITAL CORP	2.05	01-09-25			12,000,000	100.08	12,010,080.00	103.99	12,479,066.52	56,033.33	12,535,099.85	A	0.19
JP MORGAN CHASE & CO (A)	3.12	01-23-25	10-23-24	100	7,500,000	106.13	7,959,975.00	107.10	8,032,745.85	44,270.83	8,077,016.68	A-	0.12
PACCAR FINANCIAL CORP	1.80	02-06-25			5,450,000	104.51	5,695,849.50	102.24	5,572,234.73	14,987.50	5,587,222.23	A+	0.08
TOYOTA MOTOR CREDIT CORP.	1.80	02-13-25			7,000,000	100.98	7,068,390.00	102.70	7,189,319.90	16,800.00	7,206,119.90	A+	0.11
EXXON MOBIL CORPORATION	2.99	03-19-25			10,000,000	109.28	10,927,700.00	107.12	10,712,029.40	9,973.33	10,722,002.73	AA	0.16
SUNTRUST BANKS INC (A)	4.00	05-01-25	03-01-25	100	10,000,000	113.96	11,396,355.56	110.48	11,048,424.90	166,666.67	11,215,091.57	A-	0.17
APPLE INC	3.20	05-13-25			5,000,000	111.78	5,588,838.89	108.42	5,420,797.05	61,333.33	5,482,130.38	AA+	0.08
GOLDMAN SACHS GROUP INC (A)	3.75	05-22-25	02-22-25	100	9,000,000	111.99	10,079,287.50	109.13	9,821,346.93	120,937.50	9,942,284.43	BBB+	0.15
BRISTOL-MYERS SQUIBB CO	3.87	08-15-25	05-15-25	100	5,565,000	114.27	6,359,014.20	111.04	6,179,238.15	27,554.48	6,206,792.63	A+	0.09

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2021

Security	Coupon	Mature Date	Call Date	Call Price	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
BRISTOL-MYERS SQUIBB CO	3.87	08-15-25	05-15-25	100	18,000,000	114.28	20,571,120.00	111.04	19,986,754.14	89,125.00	20,075,879.14	A+	0.30
					597,926,000		612,698,937.85		623,089,479.12	3,368,211.12	626,457,690.24		9.38
MONEY MARKET FUNDS													
DREYFUS-715757	0.00	04-01-21			5,799,692	100.00	5,799,692.01	100.00	5,799,692.01	0.04	5,799,692.05	AAA	0.09
ASSET BACKED SECURITIES													
MERCEDES-BENZ AUTO LEASE TRUST	1.84	12-15-22			13,430,000	99.99	13,428,229.93	101.07	13,573,701.00	10,982.76	13,584,683.76	AAA	0.20
FORD CREDIT AUTO LEASE	1.85	03-15-23			9,975,000	100.00	9,974,515.22	100.86	10,060,785.00	8,201.67	10,068,986.67	AAA	0.15
NISSAN AUTO LEASE TRUST 2020-B A3	0.43	10-16-23	05-15-23	100	5,600,000	99.99	5,599,423.76	100.15	5,608,400.00	1,070.22	5,609,470.22	AAA	0.08
TOYOTA AUTO RECEIVABLES A3	1.66	05-15-24			18,315,000	99.99	18,313,677.66	101.71	18,628,186.50	13,512.40	18,641,698.90	AAA	0.28
BMW LEASE TRUST 2021-1 A4	0.37	07-25-24	07-25-23	100	2,315,000	100.00	2,314,908.09	99.69	2,307,823.50	142.76	2,307,966.26	AAA	0.03
GM FINANCIAL	1.84	09-16-24			10,165,000	99.98	10,162,606.14	101.47	10,314,425.50	7,793.17	10,322,218.67	AAA	0.16
HARLEY DAVIDSON TRUST (A)	2.35	10-15-24			9,200,000	99.98	9,197,993.48	101.55	9,342,600.00	9,608.89	9,352,208.89	AAA	0.14
TOYOTA AUTO RECEIVABLES	2.60	11-15-24			14,260,000	102.02	14,547,428.13	103.70	14,787,620.00	16,478.22	14,804,098.22	AAA	0.22
CARMAX A3	1.89	12-16-24			11,120,000	99.98	11,117,818.26	102.25	11,370,200.00	9,340.80	11,379,540.80	AAA	0.17
					94,380,000		94,656,600.67		95,993,741.50	77,130.88	96,070,872.38		1.45
MUNICIPAL BONDS													
CALIFORNIA STATE TAXBL	3.40	08-01-23			10,000,000	104.35	10,434,900.00	107.00	10,699,600.00	56,666.67	10,756,266.67	AA-	0.16
SAN DIEGO CCD	2.00	08-01-23			5,790,000	100.00	5,790,000.00	103.70	6,004,519.50	19,261.40	6,023,780.90	AAA	0.09
UNIV OF CALIFORNIA REVS SRS 2020-BF	0.83	05-15-24			2,000,000	100.00	2,000,000.00	100.74	2,014,820.00	6,293.78	2,021,113.78	AA	0.03
CHAFFEY JT UN HSD	2.10	08-01-24			1,860,000	100.00	1,860,000.00	104.03	1,934,976.60	6,513.10	1,941,489.70	AA-	0.03
LOS ANGELES CCD SR 2020	0.67	08-01-24			4,450,000	100.00	4,450,000.00	100.12	4,455,206.50	4,991.42	4,460,197.92	AA+	0.07
UNIV OF CALIFORNIA REVS 2013-AG TXBL	3.05	05-15-25			2,950,000	109.67	3,235,206.00	108.76	3,208,449.50	33,990.56	3,242,440.06	AA	0.05
LOS ANGELES CCD SR 2020	0.77	08-01-25			6,735,000	100.00	6,735,000.00	99.25	6,684,756.90	8,676.92	6,693,433.82	AA+	0.10
					33,785,000		34,505,106.00		35,002,329.00	136,393.84	35,138,722.84		0.53
TOTAL PORTFOLIO					6,523,592,692		6,598,940,514.67		6,641,169,738.06	20,787,196.93	6,661,956,934.99		100.00

** TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

DIVERSIFICATION BY ISSUER

31-Mar-21	Asset-Backed	Cert. of Deposit	Comm. Paper	Corp. Floaters	Corp. Bonds	Municipal Bonds	Total Par Value	Total %
Abbott Laboratories					\$10,000,000		\$10,000,000	0.15%
Adobe Inc.					\$4,520,000		\$4,520,000	0.07%
Amazon					\$10,000,000		\$10,000,000	0.15%
American Express					\$10,000,000		\$10,000,000	0.15%
American Honda Finance					\$35,180,000		\$35,180,000	0.54%
Apple Inc.				\$7,500,000	\$14,465,000		\$21,965,000	0.34%
Bank of America				\$12,000,000	\$18,000,000		\$30,000,000	0.46%
Bank of New York					\$15,785,000		\$15,785,000	0.24%
Barclays Bank		\$15,000,000					\$15,000,000	0.23%
Bristol-Myers Squibb Co					\$23,565,000		\$23,565,000	0.36%
BB&T Corporation					\$25,000,000		\$25,000,000	0.38%
BMW	\$2,315,000						\$2,315,000	0.04%
CA Municipal Obligation						\$10,000,000	\$10,000,000	0.15%
Carmax	\$11,120,000						\$11,120,000	0.17%
Caterpillar					\$39,785,000		\$39,785,000	0.61%
Chaffey JT Union HSD						\$1,860,000	\$1,860,000	0.03%
Charles Schwab Corp.					\$18,255,000		\$18,255,000	0.28%
Chevron					\$20,789,000		\$20,789,000	0.32%
Cisco Systems					\$23,337,000		\$23,337,000	0.36%
Credit Suisse NY		\$35,000,000					\$35,000,000	0.54%
DNB Nor Bank ASA		\$25,000,000					\$25,000,000	0.38%
Exxon Mobil					\$14,325,000		\$14,325,000	0.22%
Ford Credit Auto	\$9,975,000						\$9,975,000	0.15%
GM Financial	\$10,165,000						\$10,165,000	0.16%
Goldman Sachs					\$38,490,000		\$38,490,000	0.59%
Harley Davidson	\$9,200,000						\$9,200,000	0.14%
IBM Corp.					\$30,000,000		\$30,000,000	0.46%
John Deere					\$31,895,000		\$31,895,000	0.49%
JP Morgan				\$15,455,000	\$21,800,000		\$37,255,000	0.57%
Los Angeles CCD						\$11,185,000	\$11,185,000	0.17%
Mercedes-Benz Auto Lease	\$13,430,000						\$13,430,000	0.21%
National Rural Util Coop					\$12,645,000		\$12,645,000	0.19%
Nissan Auto Lease	\$5,600,000						\$5,600,000	0.09%
Nordea Bank APB NY		\$50,000,000					\$50,000,000	0.77%
Paccar Financial Group					\$33,295,000		\$33,295,000	0.51%
Pepsico Inc					\$5,150,000		\$5,150,000	0.08%
PNC Financial Services					\$22,380,000		\$22,380,000	0.34%
Proctor & Gamble					\$20,000,000		\$20,000,000	0.31%
Royal Bank of Canada		\$25,000,000					\$25,000,000	0.38%
San Diego CA CCD						\$5,790,000	\$5,790,000	0.09%
Skandinaviska Enskilda BK NY		\$50,000,000					\$50,000,000	0.77%
Societe Generale		\$10,000,000					\$10,000,000	0.15%
Sumitomo Mitsui Bank Corp.		\$25,000,000	\$10,000,000				\$35,000,000	0.54%
Suntrust Banks Inc					\$10,000,000		\$10,000,000	0.15%
Toronto Dominion Bank NY		\$25,000,000					\$25,000,000	0.38%
Toyota Motor Company	\$32,575,000				\$37,320,000		\$69,895,000	1.07%
Unilever Capital Corp					\$3,130,000		\$3,130,000	0.05%
United Health Group Inc.					\$9,700,000		\$9,700,000	0.15%
United Parcel Service				\$15,000,000	\$20,000,000		\$35,000,000	0.54%
University of California						\$4,950,000	\$4,950,000	0.08%
US Bank				\$10,000,000	\$10,000,000		\$20,000,000	0.31%
Walt Disney Co.					\$9,115,000		\$9,115,000	0.14%
Grand Total	\$94,380,000	\$260,000,000	\$10,000,000	\$59,955,000	\$597,926,000	\$33,785,000	\$1,056,046,000	16.19%

(In 000's)	APRIL 2021	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY 2022	FEBRUARY	MARCH	TOTAL
CASH IN:													
Taxes:													
Secured	\$149,842	\$19,552	\$2,964	\$0	\$0	\$0	\$6,990	\$389,846	\$250,084	\$46,531	\$47,758	\$126,499	\$1,040,065
Mixed	\$422,841	\$86,441	\$22,934	\$18,561	\$78,439	\$56,219	\$65,207	\$357,683	\$746,376	\$68,866	\$86,056	\$242,292	\$2,251,914
State Automatics	\$50,673	\$52,159	\$34,373	\$122,824	\$76,186	\$109,796	\$76,383	\$52,415	\$78,237	\$81,237	\$45,547	\$50,778	\$830,607
Unscheduled Sub. (Lockbox)	\$25,615	\$14,081	\$27,286	\$10,400	\$31,910	\$86,107	\$33,316	\$33,157	\$38,902	\$19,974	\$14,159	\$30,075	\$364,983
Treasurer's Deposit	\$219,250	\$110,074	\$102,995	\$67,017	\$85,316	\$58,418	\$65,205	\$81,375	\$77,200	\$57,429	\$94,536	\$102,075	\$1,120,890
COVID-19 STIMULUS		\$74,340											\$74,340
Hospitals	\$62,044	\$11,030	\$11,612	\$17,660	\$18,995	\$41,852	\$55,405	\$14,096	\$38,976	\$22,188	\$22,121	\$24,952	\$340,932
Revenue Services	\$125	\$105	\$186	\$161	\$182	\$187	\$171	\$150	\$155	\$138	\$150	\$177	\$1,886
Retirement Deposit	\$20,000	\$18,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,998	\$49,998
Housing Authority	\$3,610	\$4,549	\$3,571	\$11,050	\$6,723	\$4,564	\$5,638	\$6,111	\$3,407	\$2,877	\$4,192	\$3,477	\$59,767
SMCOE/SMCCCD	\$2,816	\$2,764	\$4,443	\$9,543	\$7,602	\$4,626	\$2,247	\$1,138	\$2,174	\$3,533	\$1,427	\$2,813	\$45,125
GO Bond Proceeds	\$0	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,000
TRANS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,686	\$15,686
Coupon	\$6,878	\$4,378	\$9,153	\$11,802	\$10,305	\$6,824	\$4,082	\$9,262	\$7,031	\$14,308	\$8,583	\$9,709	\$102,314
TOTAL CASH IN:	\$963,694	\$422,473	\$219,516	\$269,018	\$315,658	\$368,592	\$314,643	\$945,232	\$1,242,542	\$317,080	\$324,529	\$620,532	\$6,323,506
CASH OUT:													
Tax Apportionments:	(\$104,238)	(\$1,101)	(\$44,794)	(\$13,486)	(\$10,006)	(\$3,527)	(\$9,200)	(\$11,197)	(\$188,331)	(\$49,220)	(\$444)	(\$3,734)	(\$439,278)
Voluntary Participants W/D	(\$49,935)	(\$48,752)	(\$40,302)	(\$67,646)	(\$25,929)	(\$35,406)	(\$31,371)	(\$22,579)	(\$106,999)	(\$25,330)	(\$9,249)	(\$19,851)	(\$483,348)
County Payments	(\$3,676)	(\$12,317)	(\$42,688)	(\$102,480)	(\$16,636)	(\$75,625)	(\$5,326)	(\$17,702)	(\$53,831)	(\$50,597)	(\$29,079)	(\$14,897)	(\$424,853)
GO Bond/TRANS Payments	(\$2,359)	\$0	(\$77,605)	(\$54,708)	(\$101,640)	(\$108,555)	(\$6,115)	\$0	\$0	(\$21)	(\$25,220)	(\$24,913)	(\$401,136)
Payroll - County	(\$54,751)	(\$48,212)	(\$48,969)	(\$66,829)	(\$56,892)	(\$49,539)	(\$49,939)	(\$51,841)	(\$69,846)	(\$50,892)	(\$51,312)	(\$59,449)	(\$658,470)
SMCOE/SMCCCD	(\$77,889)	(\$96,082)	(\$109,080)	(\$62,132)	(\$65,684)	(\$88,608)	(\$97,611)	(\$96,946)	(\$114,895)	(\$74,709)	(\$96,107)	(\$100,340)	(\$1,080,082)
Retirement	(\$21,222)	(\$20,832)	(\$20,936)	(\$20,628)	(\$20,863)	(\$20,750)	(\$20,657)	(\$20,797)	(\$20,840)	(\$21,422)	(\$21,205)	(\$21,321)	(\$251,473)
SMC-payables	(\$64,514)	(\$75,766)	(\$96,842)	(\$114,051)	(\$50,947)	(\$66,764)	(\$84,806)	(\$83,833)	(\$88,311)	(\$86,184)	(\$72,171)	(\$97,313)	(\$981,501)
SMCOE-payables	(\$46,917)	(\$56,061)	(\$66,648)	(\$60,243)	(\$47,444)	(\$57,771)	(\$64,455)	(\$57,871)	(\$60,669)	(\$53,169)	(\$56,899)	(\$63,861)	(\$692,009)
SMCCCD-payables	(\$10,993)	(\$4,847)	(\$19,014)	(\$11,824)	(\$10,308)	(\$9,829)	(\$11,767)	(\$9,820)	(\$14,234)	(\$5,871)	(\$11,549)	(\$14,121)	(\$134,176)
Housing Authority(Payroll-Payables)	(\$3,860)	(\$3,453)	(\$5,491)	(\$8,424)	(\$7,897)	(\$5,256)	(\$5,410)	(\$8,025)	(\$4,167)	(\$5,661)	(\$3,762)	(\$4,283)	(\$65,689)
Other ARS Debits	(\$14,598)	(\$21,441)	(\$20,196)	(\$26,535)	(\$19,844)	(\$19,946)	(\$20,366)	(\$12,492)	(\$26,089)	(\$15,477)	(\$15,631)	(\$25,275)	(\$237,890)
Returned Chks/Misc. Fees	(\$110)	(\$2)	(\$3)	(\$47)	(\$1)	(\$59)	(\$6)	(\$3)	(\$7)	(\$112)	(\$2)	(\$3)	(\$355)
TOTAL CASH OUT:	(\$455,064)	(\$388,864)	(\$592,567)	(\$609,032)	(\$434,090)	(\$541,634)	(\$407,029)	(\$393,106)	(\$748,218)	(\$438,665)	(\$392,631)	(\$449,359)	(\$5,850,259)
TOTAL ESTIMATED CASH FLOW	\$508,629	\$33,608	(\$373,052)	(\$340,013)	(\$118,432)	(\$173,043)	(\$92,386)	\$552,126	\$494,324	(\$121,585)	(\$68,102)	\$171,172	\$473,247
MATURING SECURITIES (SMC)	\$20,000	\$236,367	\$136,589	\$239,458	\$54,290	\$290,657	\$85,800	\$10,000	\$27,194	\$126,336	\$220,856	\$105,485	\$1,553,032
LAIF/CAMP/DREYFUS(SMC)	\$250,000												\$250,000
CALLABLE SECURITIES (SMC)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Figures may not total to net figures due to rounding. Maturities exclude overnight vehicles and PFM held Securities. Please note: Securities held by PFM are readily available upon direction of the Treasurer.

County of San Mateo Historical Yield per Quarter

